



THE UGANDA INSTITUTE OF BANKING AND FINANCIAL SERVICES



2023 SAVINGS CHALLENGE

Start Small. Grow Big. Be Green Smart.

GIANT SAVINGS KIT MOVEMENT: 16TH MAY 2023



SAVING CHALLENGE SEASON 3 GIANT KIT ROTATION LANDING FROM UMRA (UGANDA MICROFINANCE REGULATORY AUTHORITY) TO DFCU HEAD OFFICE IN NAKASERO ON 16TH MAY 2023

UMRA Executive Director represented by Manager SACCOs Mr. Tibbs Orikiriza, commended the great initiative launched in 2022 during the World Savings Day. He shared a good testimony of how their Institution embraced this challenge to an extent of managing to collect UGX 2,554,000 (Shillings two million five hundred and fifty-four thousand) during the seven-day challenge when the kit was in their premises. This brings the total collection to now UGX.12,322,500/=

The UIBFS CEO Mrs. Goretti Masadde commended UMRA for their efforts towards this noble cause and gave a brief background of the journey of the Banking and Financial Services Month and the genesis of the Savings Challenge kit and how it has rotated from the different participating Institutions through the theme *"Anyone can: Start small Grow big be Breen smart"*. She ended by thanking Dfcu for embracing the challenge and wished the bank the best as it takes on the challenge for the next seven days before it rotates to another Bank.

BOU representative Ms. Tilda Nabbanja Turyajenda added her voice to commend UMRA for their efforts towards this noble cause. She appealed to Dfcu to encourage the public especially through their different branches across the country to take on the different available savings products on the market as a way of improving the saving culture in our country.

The CEO Dfcu Bank Mr. Charles Mudiwa appreciated the whole idea of the savings challenge with its valuable intentions of encouraging individuals to save, the fact that it emphasises that anyone can start small and grow big with time. He noted that realistically for anyone to accumulate wealth he or she must start small save for the new unrealistic trends where today things tend to be instant. He applauded UMRA for raising the bar that much and pledged to encourage the team at Dfcu Bank to better. He took to the floor to receive the Saving Kit from UMRA.

