



Planning for the future: Legacy wealth management for the family.

Agenda

What you can expect in today's presentation

01

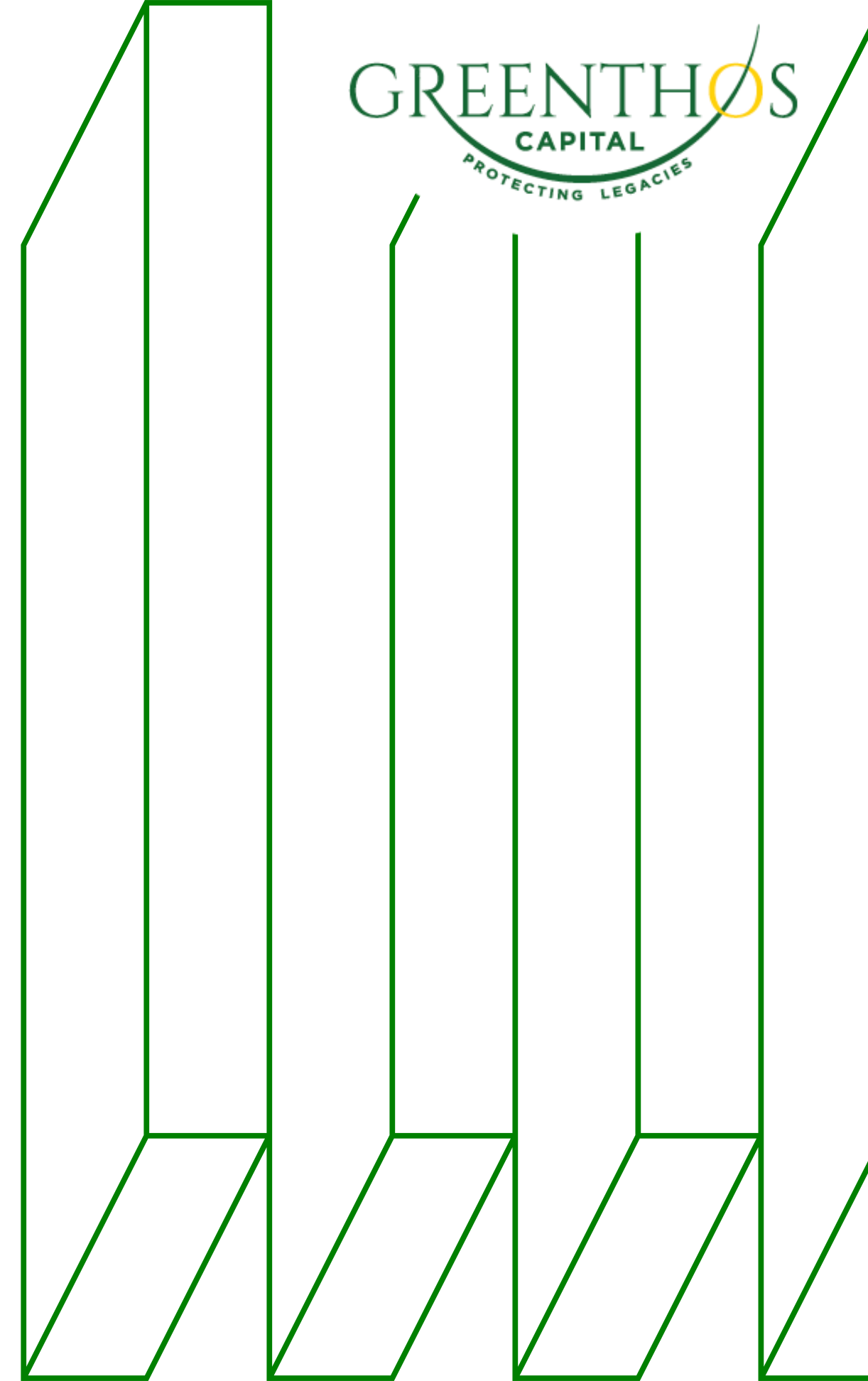
About Greenthos
Capital

02

Your Legacy


03

Estate planning
tools





ABOUT GREENTHOS CAPITAL LIMITED

The background of the slide is a photograph of a diverse group of business professionals in a meeting. They are gathered around a table, looking at documents and a laptop. The scene is brightly lit, suggesting an office environment. The text is overlaid on a semi-transparent white box on the left side of the image.

**We specialize in working
with Individuals and
families to preserve their
legacies through our
various service offering**

About Greenthos Capital

Greenthos Capital Provides the following services

- Wills
- Trusts
- Powers of attorney
- Trustee services
- Independent corporate Executor
- Legacy valuation & advisory



Our Value Proposition

Diverse skillset

professionals with tax,
law and finance expertise.

Perpetual Succession

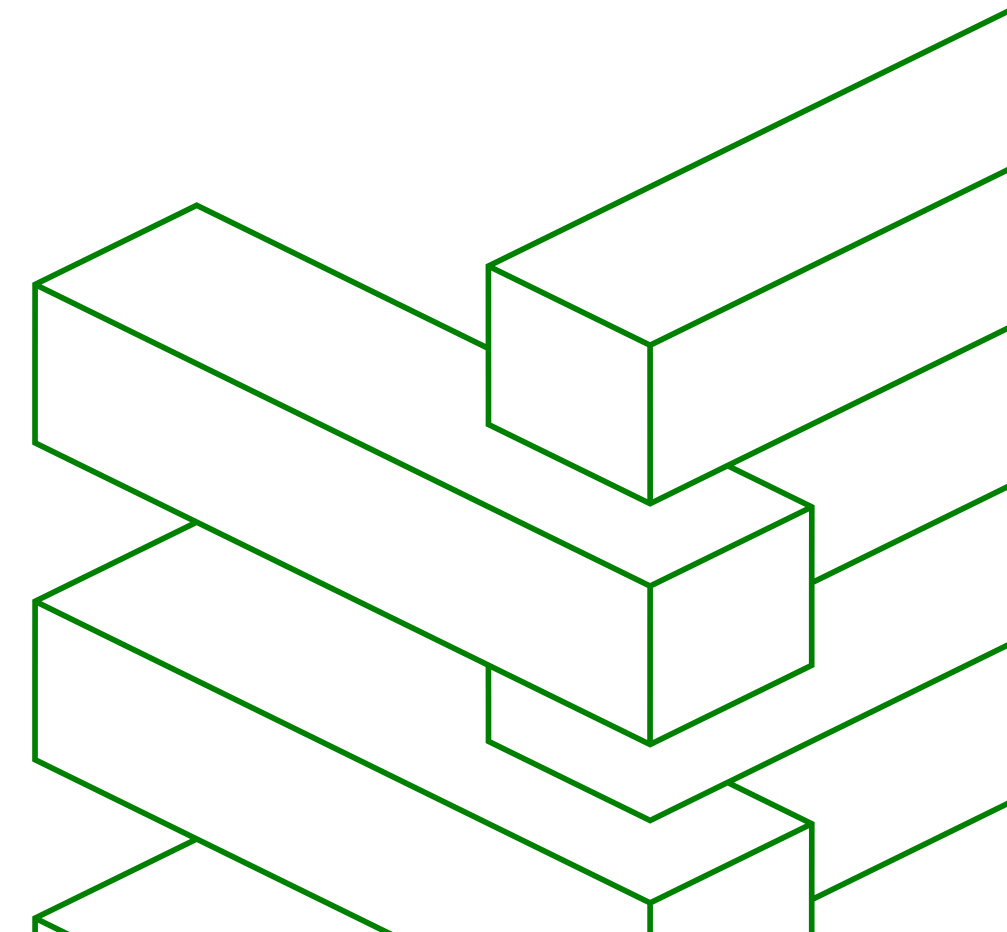
Corporate structure means
clients can be assured of
service for time to come

Savings for customers

We help customers save
money and time

Neutrality, confidentiality & professionalism

Due to our corporate
governance structure



YOUR LEGACY

LEGACY (definition)

Gift by will especially of money, or other personal property

Something left or handed down by a predecessor

Legacy-What will it be?

Wealth

Property
Being able to take care of your beneficiaries even in death, leaving an inheritance

Charitable goals

Charity giving for causes that are dear to you (religion, education, etc)

Values

Family values



ESTATE PLANNING TOOLS

Did You Know that?



94% of businesses are sole proprietorships. 17% of indigenous businesses have been operating for at least 2 decades or more



Only 26% of Ugandan business owners said they have a succession plan and less than 20% have a testament or will.



70% of wealthy families lose their wealth by the second generation and about 90% by the third

ESTATE PLANNING

The process of preparing for the management of one's estate upon death and during one's lifetime.

OBJECTIVES OF ESTATE PLANNING

1. Maintaining sufficient income and liquidity
2. Preservation of family wealth
3. Asset protection/control
4. Business succession
5. Achievement of charity goals and or other personal wishes

UNDERSTANDING YOUR ESTATE

1. Your estate comprises of all property, solely or jointly owned by you.
This includes:
2. real estate,
3. Money including cash held in banks and e-wallet accounts,
4. Intangible assets, (stocks, bonds, and other ownership rights)
5. intellectual property such as royalties, patents, and copyrights
6. Physical effects (cars, artwork, jewellery, and furniture, clothes, gadgets)

ESTATE PLANNING TOOLS

WILLS

Outlines the rights others will have over one's property upon death. Probate is the legal process to confirm the validity of a will

TRUSTS

A trust is a fiduciary relationship in which one party, known as a trustor, gives another party, the trustee, the right to hold title to property or assets for the benefit of a third party, the beneficiary

FOUNDATIONS

Established to hold assets for a specific charitable purpose (corporate trusts)

ESTATE PLANNING TOOLS (continued)

Life insurance

Policy holder transfers assets to an insurer in the form of premium. Policy pays a death benefit to the beneficiary in case of death.

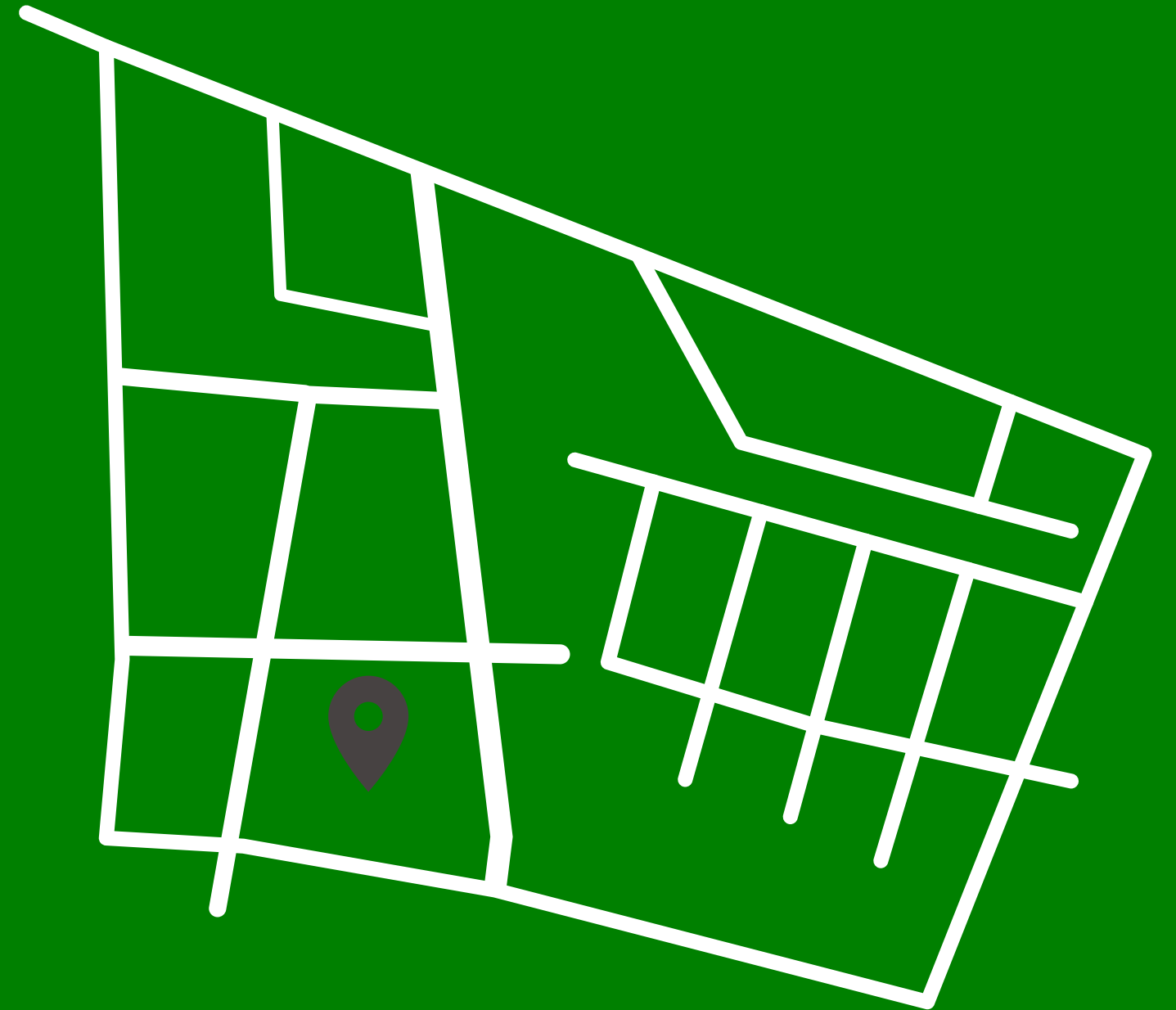
Others

1. Powers of attorney (incapacity planning)

Wills

1. A Will is a legal document that declares one's wishes regarding the distribution of one's assets upon their demise.
2. What to include in your Will (beneficiaries, guardianship of children below 18, details of assets & their distribution, details of any trusts, executors)
3. A valid will (majority age, witnesses, sound mind, voluntary)
4. A will is a dynamic document that changes with life's circumstances (singlehood, children, divorce, grown children)
5. Limitations of wills (probate, only focus on distribution and might not meet objectives in complex estates, taxes that have to be paid to perfect titles)

Estate planning that is targeted towards multiple generations of ownership is not simply doing a will. It is not a one size fits all. It requires careful introspection and advice from professionals to use the best tool for you



TRUSTS

"A trust is a fiduciary relationship in which one party, known as a trustor, gives another party, the trustee, the right to hold title to property or assets for the benefit of a third party, the beneficiary"

TESTAMENTARY TRUST

Created by Will, Funded/Property must be allocated to the trust,
Irrevocable in nature

LIVING TRUST (TRUST INTERVIVOS)

Created in the lifetime of the Trustor by Trust Deed, can either be revocable or irrevocable





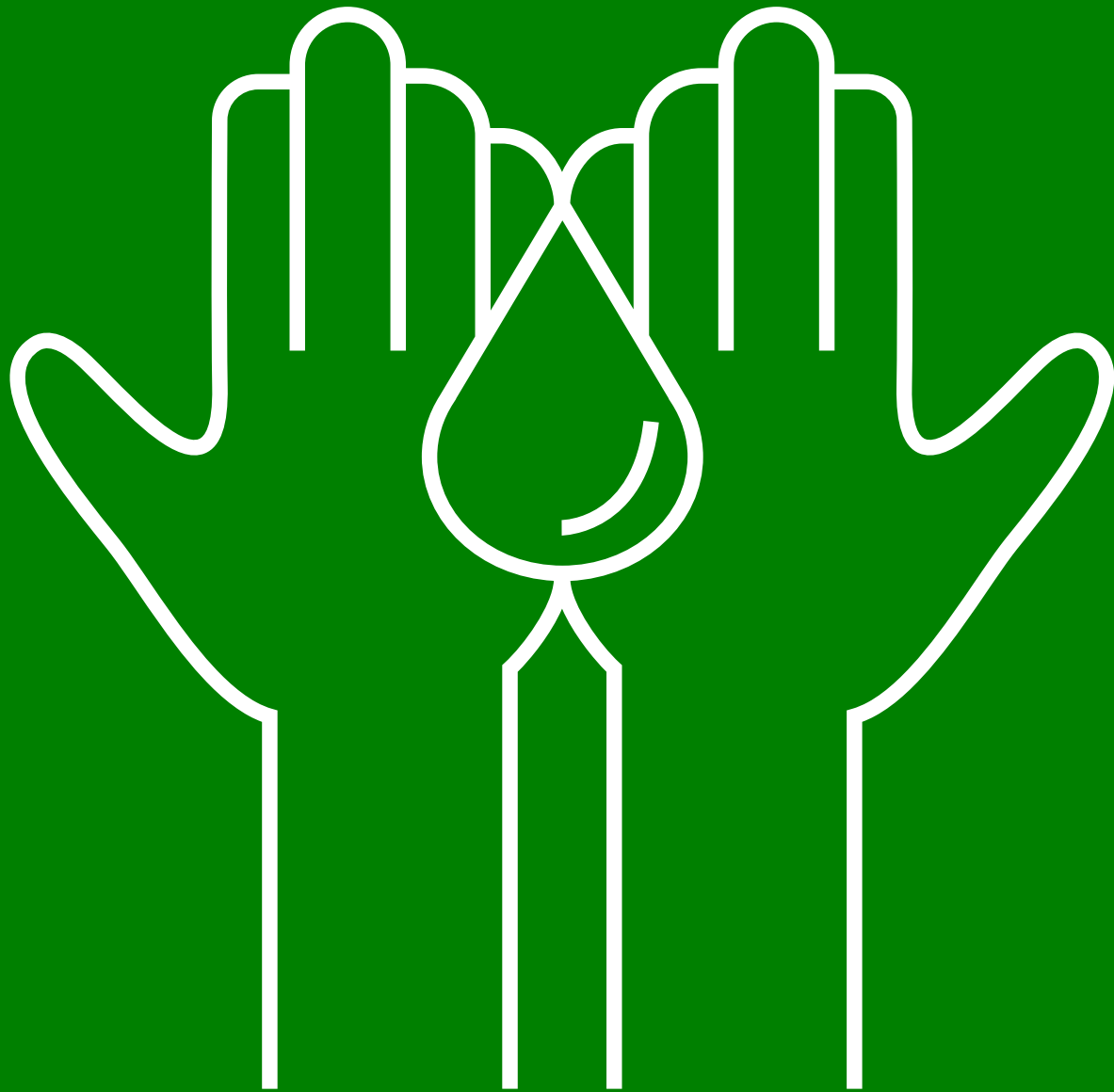
TRUST INGREDIENTS

- Trust Property
- Trustor
- Trustee (s)
- Beneficiaries

MODE OF SETTING UP : WILL OR
TRUST DEED ?

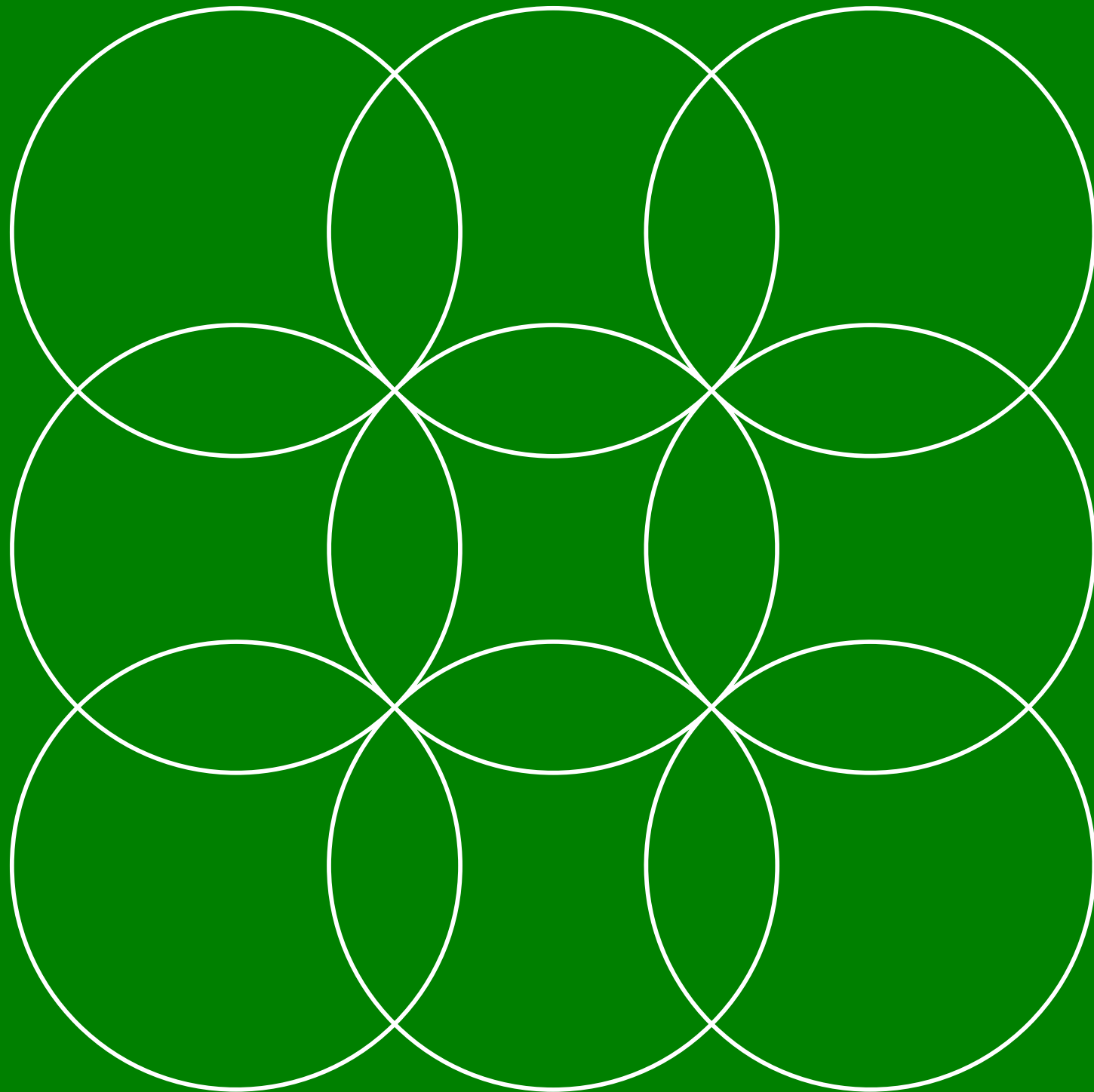
Duties of a Trustee

Trustees Act Cap 164, Common law principles



- 01** **Fiduciary duty is a commitment to act in the best interests of another person or entity**
- 02** **Primary jobs include investment, administration, and distribution**
- 03** **Personal liability**
- 04** **Not to be confused with agency, contract, executor, administrator**

Trust Creation Checklist



01 Trust property, beneficiaries, and terms of access

02 Registration of the trust

03 Trustee competence, consent and signature

04 Provisions on trust property management & Investment

Estate planning for different circumstances (families)

SIMPLE ESTATES

Simple estates where distribution of property is the only goal can make use of wills

MINORS (CHILDREN)

Bequeathing property to minors in a will, you can use trusts (testamentary & living trusts, etc), appointment of guardians, beneficiaries with special needs

FAMILY PROPERTY

Maintain ancestral homes and other property in the family for generations
Marital property vs inherited property

Estate planning for different circumstances (continued)

GREATER CONTROL

Provide greater control over the management of assets

RING FACING PROPERTY

- Second marriages/Divorces
- Debts

FLEXIBILITY

Revocable vs irrevocable trusts



QUESTIONS & ANSWERS

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