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## WHAT ARE EMPLOYEE BENEFITS?

- Basically, all compensation other than hourly wage or base salary.
- Thus they are basically programs that the employers use to support the cash compensation employees receive.
- These programs provide security for employees and their families.

# WHY ARE EMPLOYEE BENEFITS IMPORTANT?



# **EXAMPLES OF EMPLOYEE BENEFITS?**



# HOW INSURANCE RESPONDS TO EMPLOYEE BENEFITS

# BENEFIT

#### **INSURANCE BACKED SOLUTION**

**HEALTH** 

**DISABILITY COMPENSATION** 

LIFE COMPENSATION

**INCOME PROTECTION** 

SAVINGS/RETIREMENT PROGRAMS

**WELLNESS PROGRAMS** 

**WORKPLACE PERKS** 

Medical Insurance
Administering a Health Fund

Unit Trusts Credit Life

Workers' Compensation/(Group) Personal Accident (Group) Life Insurance

Income Protection Insurance

Unit Trusts
Provident Funds/pension Schemes
Credit Life

Medical Insurance

**Property Insurance** 



#### DEVELOPING A GREAT EMPLOYEE BENEFITS PROGRAM

#### CHOICE

To address the different needs of employees, we help employers add choice and flexibility and enhance their members' experiences with their health and group benefits.



#### **EMPLOYEE EXPERIENCE**

We also work with you to evaluate our full spectrum of voluntary benefits and services to enhance and support your overall strategy.

# STRATEGY AND FINANCIAL MANAGEMENT

Benefits strategy, design, subsidization and delivery must evolve to meet employers' strategic objectives, the needs of a changing workforce, and align with organizational values.

#### **PERSONALISATION**

By identifying the wants and needs of your workforce and assess your current benefit offerings to determine whether you offer enough choice, flexibility and personalization.

# **CONCLUSION: THE GOOD NEWS**



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# Q&A

